



MORNING MANTRA



Daily Derivatives & Market Report

APRIL 22, 2022



Indian equity benchmarks ended near their intraday low points on Friday. After a negative start of the day, markets remained lower for the entire day, as rising crude oil prices added pressure on domestic markets. Crude oil prices rose buffeted by concerns about tightened supply as the European Union mulls a potential ban on Russian oil imports that would further restrict worldwide oil trade. Adding more pessimism, foreign institutional investors (FII) net sold Indian shares worth Rs 713.7 crore -- a tenth straight day of outflow for the Street.

But, indices managed to stage some recovery in afternoon deals, as losses got cut, after the RBI data showed that bank credit grew by 10.09 per cent to Rs 119.88 lakh crore and deposits by 10.06 per cent to Rs 167.42 lakh crore in the fortnight ended on April 8. However, markets failed to hold recovery and again added losses in the last hour of the trade, with report stating that investments in the Indian capital markets through participatory notes (P-notes) dropped to Rs 87,979 crore as of March-end, with experts believing that foreign investors will continue to adopt a cautious stance.

Traders were cautious, as amid concerns over minorities being targeted in India, former Reserve Bank governor Raghuram Rajan cautioned that an 'anti-minority' image for the country can lead to loss of market for Indian products and may also result in foreign governments perceiving the nation as an unreliable partner. Sentiments remained down-beat as private report stated that UBS has downgraded its GDP growth forecast for India for the current financial year from 7.7 to 7.0 percent, adding that the Reserve Bank of India's (RBI) Monetary Policy Committee (MPC) risks failing to meet its inflation mandate.

On the global front, European markets were trading lower as traders ramped up interest rate hike bets following hawkish comments from central bank officials, while German software giant SAP and French luxury goods company Kering dropped after glum first-quarter results. Asian markets settled mostly down on Friday, after the manufacturing sector in Japan continued to expand in April, albeit at a slower rate, the latest survey from Jibun Bank showed on Friday with a manufacturing PMI score of 53.4. That's down from 54.1 in March, although it remains above the boom-or-bust line of 50 that separates expansion from contraction.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	57197.15	-714.53	-1.23
NIFTY	17171.95	-220.65	-1.27
MIDCAP	24698.37	-175.41	-0.71
SMLCAP	29247.98	-110.45	-0.38
BSEFMC	13981.29	-66.97	-0.48
AUTO	25060.08	-143.04	-0.57
POWER	4791.35	-6.14	-0.13
REALTY	3559.00	-49.30	-1.37
BSE IT	32695.89	-208.34	-0.63
BANKEX	41565.21	-931.50	-2.19
OIL GAS	20207.02	-149.79	-0.74
METAL	22295.89	-494.28	-2.17
INDIA VIX	18.35	0.50	2.80

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	797	1274	55
BSE	1382	2030	119

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5166	6156	(16)
NSE CASH	64526	62991	2
NSE F&O	5511768	18593193	(70)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.38	4.39	1.15
SENSEX	24.90	3.47	1.00

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6377	4775	1602
FII	7939	10401	(2462)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3647.01	4588.28	(941)
Index Options	418777.34	416976.38	1801
Stock Futures	22028.52	23214.23	(1186)
Stock Options	13398.61	13268.83	130

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.93	1.13
BANK NIFTY	0.60	0.91

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	100.87	100.57	0.30

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.168	7.144	0.34
USA	2.922	2.917	0.17

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1933.61	-17.41	-0.89
Silver	24.26	-0.36	-1.48
Crude-Oil	102.41	-1.38	-1.33
Brent-Crude	106.97	-1.35	-1.25

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 APR -22 USD-INR	76.45	0.23	0.31
27 APR -22 EUR-INR	82.76	-0.23	-0.28
27 APR -22 GBP-INR	98.75	-0.75	-0.75
27 APR -22 JPY- INR	59.68	0.10	0.16

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17172	17046	17109	17212	17275	17378
SENSEX	57197	56785	56991	57341	57546	57896
NIFTY FUTURES	17167	17050	17109	17215	17273	17379
BANK NIFTY	36045	35618	35831	36205	36419	36793
CNX IT	32427	31892	32159	32454	32722	33016
CNX MIDCAP	30316	30042	30179	30401	30537	30759
CNX SMALLCAP	10537	10427	10482	10564	10620	10702
INDIA VIX	18.35	17.36	17.85	18.31	18.80	19.26

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Neutral	Buy
SENSEX	Neutral	Neutral	Buy
NIFTY FUTURES	Neutral	Neutral	Buy
BANK NIFTY	Neutral	Neutral	Buy
CNX IT	Sell	Neutral	Buy
CNX MIDCAP	Neutral	Buy	Buy
CNX SMALLCAP	Neutral	Sell	Buy
INDIA VIX	Sell	Neutral	Sell

SECURITIES BAN IN F&O TRADES FOR 25-04-2022

NIL

TECHNICAL VIEWS



NIFTY

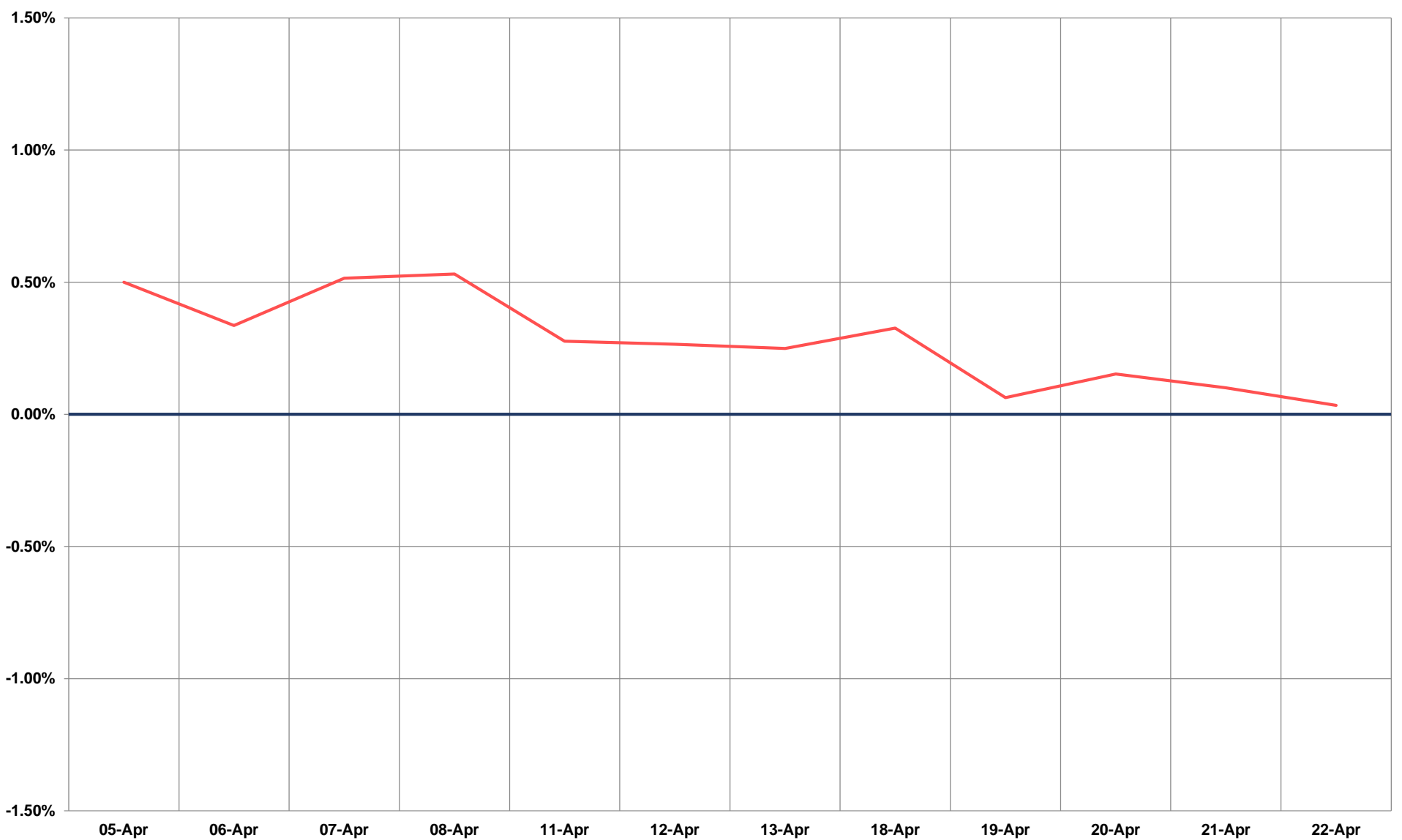
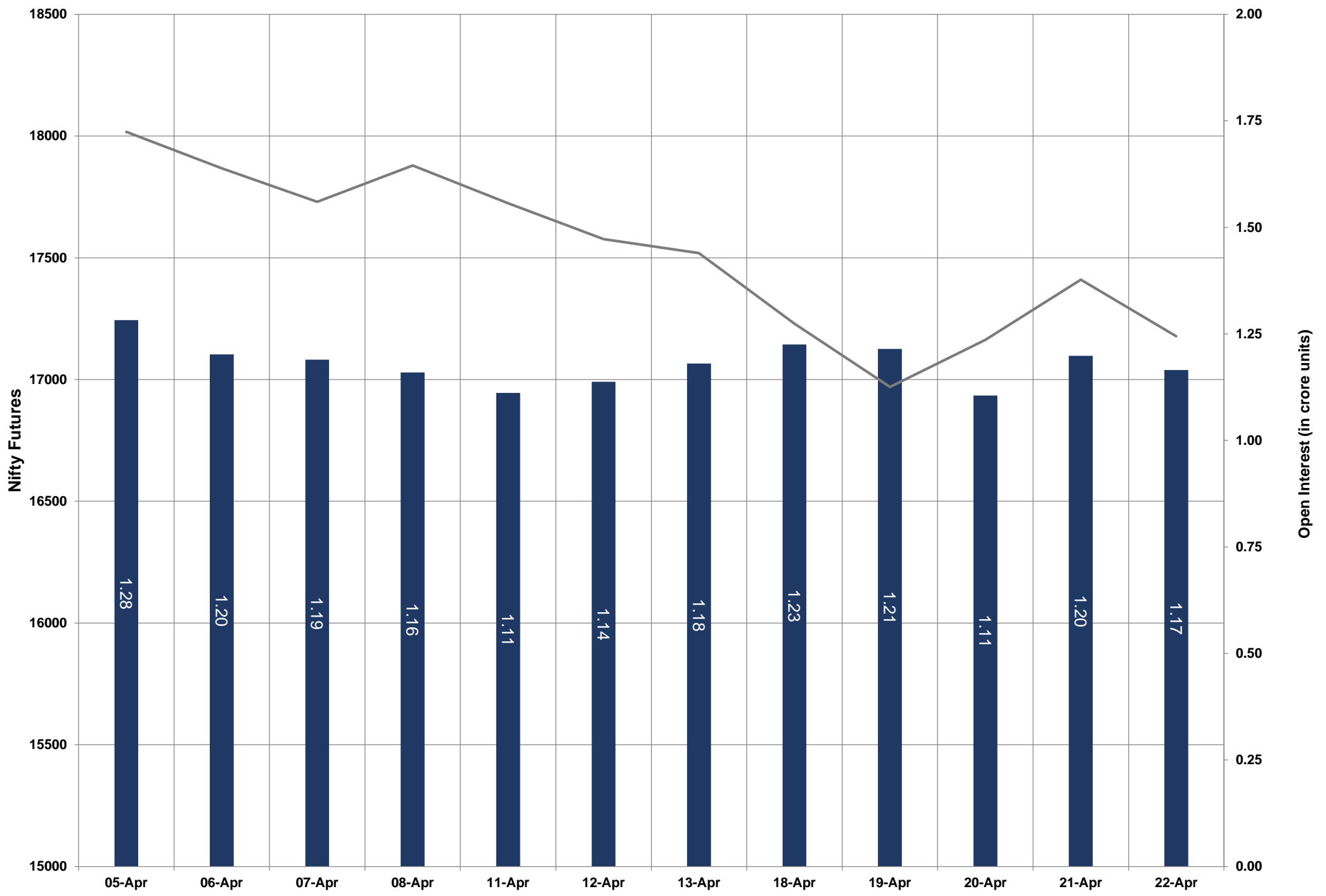


- Nifty Cash = 17171.95 (-1.27%)
- Resistance levels = 17300 and 17420
- Support levels = 17020 and 16950

TECHNICAL VIEWS



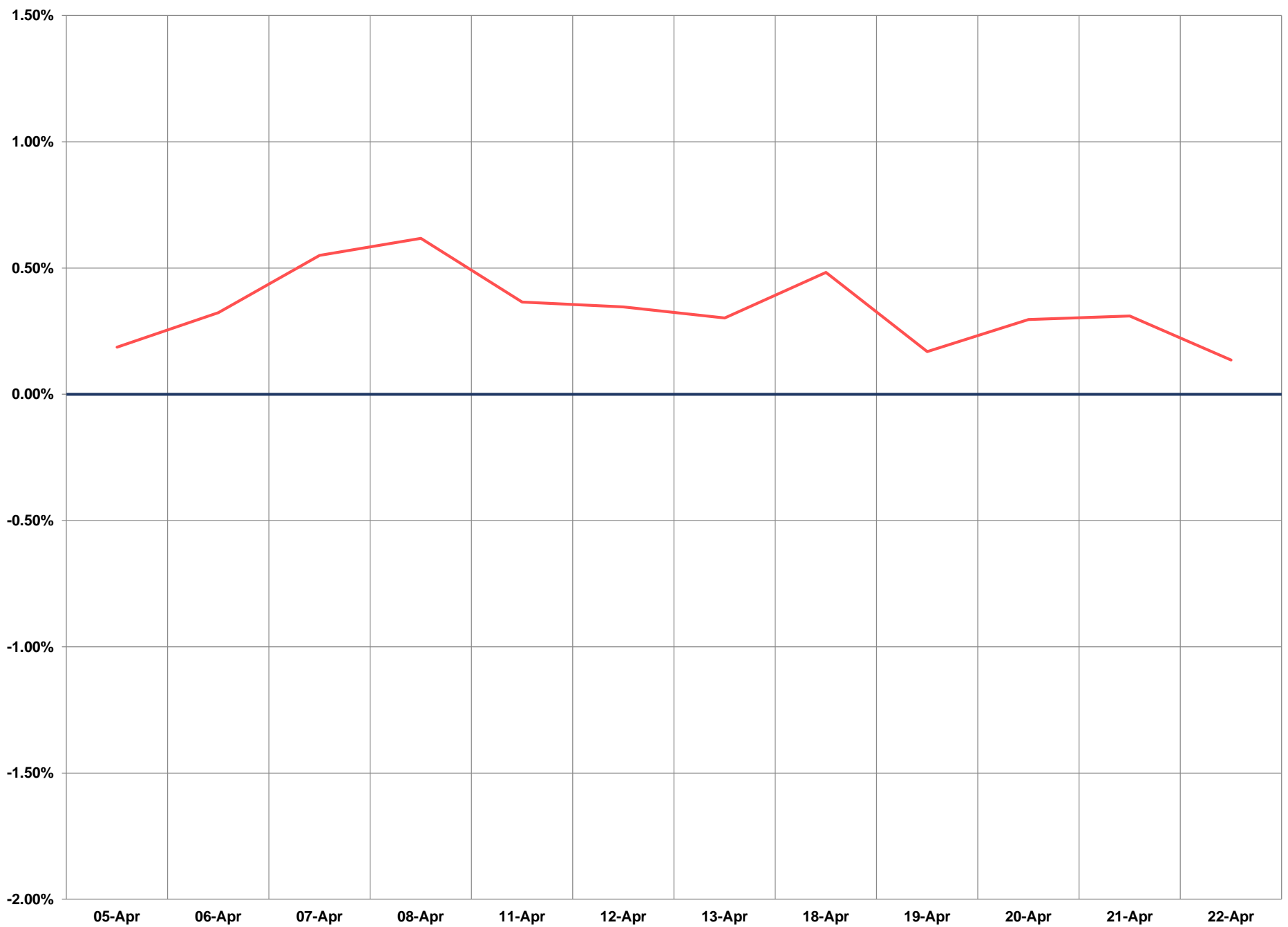
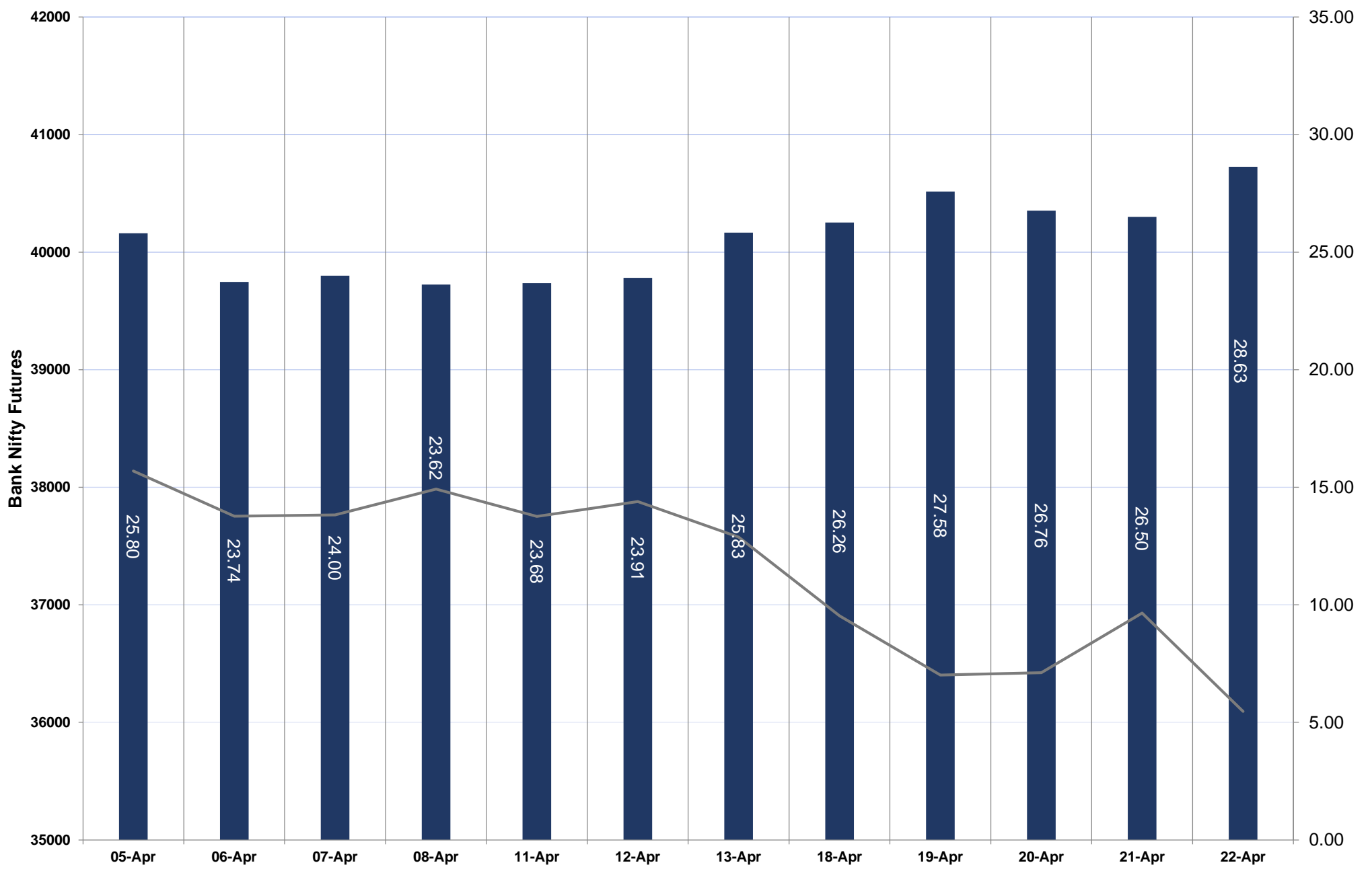
NIFTY FUTURES



TECHNICAL VIEWS



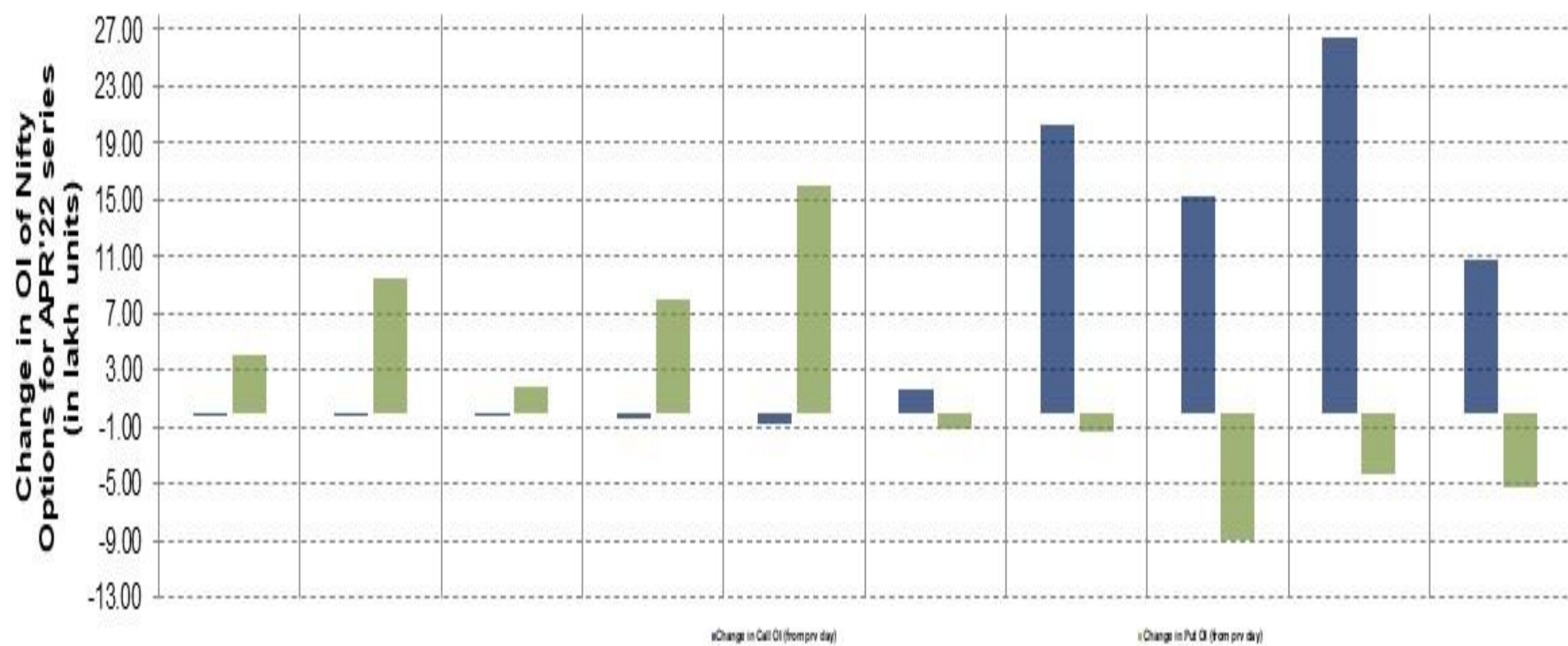
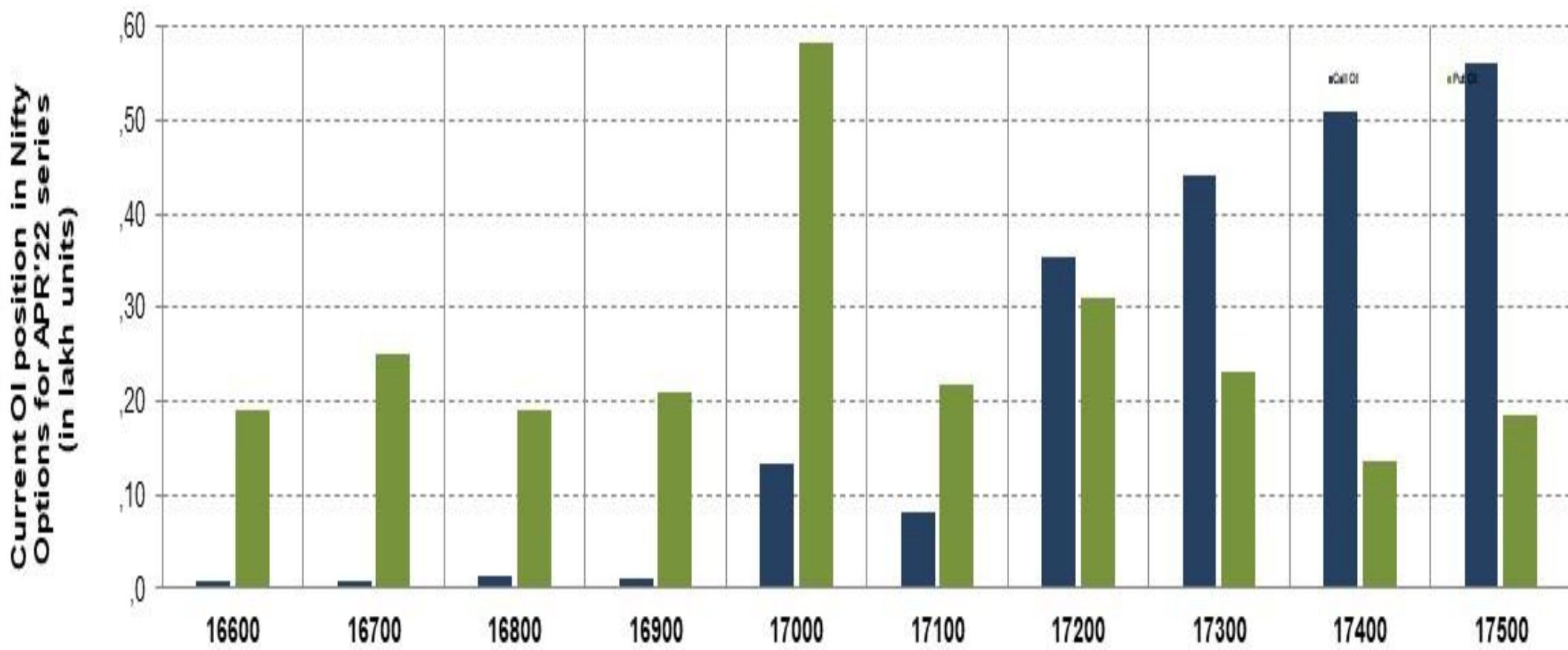
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



Change in Call OI (from prev day)

Change in Put OI (from prev day)

- **Most Active Nifty Call** with an addition of **2.64 million** in Open Interests is **Strike Price of 17400**
- **Most Active Nifty Put** with an addition of **1.59 millions** in Open Interests is **Strike Price of 17000**
- **Maximum Open Interest** an outstanding was **5.61 millions** for Calls at **Strike Price of 17500**
- **Maximum Open Interest** an outstanding was **5.83 millions** for puts at **Strike Price of 17000**

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